

Balance sheets (Assessments) published subject to a good appreciation of the impact of the strike SNCF (FRENCH NATIONAL RAILWAY COMPANY)

| 1 000 t  | 2012/13        | 2013/14        | 2014/15        | 2015/16        | 2016/17<br>Provisional June-18 | 2017/18<br>Forecast May-18 | 2017/18<br>Forecast June-18 | Change<br>17/18 / 16/17 |
|--|----------------|----------------|----------------|----------------|--------------------------------|----------------------------|-----------------------------|-------------------------|
| <b>Information outside of the market S&amp;D</b>                       |                |                |                |                |                                |                            |                             |                         |
| Area (1 000 ha)  | 4 861          | 4 984          | 5 010          | 5 159          | 5 132                          | 4 963                      | 4 963                       | -3,3%                   |
| Yield (qx/ha)  | 73,0           | 74,0           | 74,8           | 79,3           | 53,7                           | 73,7                       | 73,7                        | 37,2%                   |
| Production (1 000 t)   | 35 503         | 36 871         | 37 466         | 40 910         | 27 560                         | 36 561                     | 36 561                      | 32,7%                   |
| On-farm beginning stocks*  | 235            | 252            | 400            | 784            | 1 756                          | 682                        | 687                         | -60,9%                  |
| On-farm feeding and other on-farm use*                                 | 2 913          | 2 849          | 2 587          | 2 928          | 2 436                          | 3 028                      | 3 079                       | 26,4%                   |
| On-farm ending stocks*   | 252            | 400            | 784            | 1 756          | 687                            | 1 200                      | 1 200                       | 74,6%                   |
| Marketed production as of 01. 05                                       |                |                |                |                | 24 356                         | 28 627                     | 30 388                      | 24,8%                   |
| % of forecast marketed production                                      |                |                |                |                | 93,0%                          | 86,7%                      | 92,2%                       | -0,9%                   |
| * Tentative estimates.   |                |                |                |                |                                |                            |                             |                         |
| <b>1 000 t</b>   | <b>2012/13</b> | <b>2013/14</b> | <b>2014/15</b> | <b>2015/16</b> | <b>2016/17</b>                 | <b>2017/18</b>             | <b>2017/18</b>              | <b>Change</b>           |
|  |                |                |                |                | <i>Provisional June-18</i>     | <i>Forecast May-18</i>     | <i>Forecast June-18</i>     | <i>17/18 / 16/17</i>    |
| <b>MARKET SUPPLY</b>   |                |                |                |                |                                |                            |                             |                         |
| Beginning stocks on the market   | 2 281          | 2 901          | 2 400          | 2 850          | 3 337                          | 2 944                      | 2 944                       | -11,8%                  |
| Marketed production ("collecte")                                       | 32 573         | 33 873         | 34 495         | 37 011         | 26 192                         | 33 015                     | 32 969                      | 25,9%                   |
| Imports  | 344            | 256            | 504            | 435            | 912                            | 330                        | 360                         | -60,5%                  |
| Other ingredients  | 69             | 57             | 53             | 51             | 50                             | 50                         | 50                          | 0,0%                    |
| Adjustment   | 312            |                |                |                |                                |                            |                             |                         |
| <i>Market supply, total</i>  | <i>35 579</i>  | <i>37 087</i>  | <i>37 452</i>  | <i>40 347</i>  | <i>30 491</i>                  | <i>36 339</i>              | <i>36 323</i>               | <i>19,1%</i>            |
| <b>MARKET USE</b>  |                |                |                |                |                                |                            |                             |                         |
| <i>Domestic human and industrial use</i>                               |                |                |                |                |                                |                            |                             |                         |
| Bread-making flour   | 2 888          | 2 929          | 2 869          | 2 894          | 2 957                          | 2 900                      | 2 900                       | -1,9%                   |
| Starch industry - Gluten industry                                      | 2 937          | 2 831          | 2 799          | 2 849          | 2 667                          | 2 850                      | 2 850                       | 6,9%                    |
| Crackers, biscuits, industrial pastries, croissants...                 | 1 280          | 1 242          | 1 288          | 1 200          | 1 233                          | 1 260                      | 1 260                       | 2,2%                    |
| Various uses, packing, pastry, malting industry                        | 754            | 713            | 655            | 639            | 632                            | 610                        | 610                         | -3,5%                   |
| Distillery (incl. Biofuels)  | 1 600          | 1 560          | 1 560          | 1 560          | 1 638                          | 1 600                      | 1 600                       | -2,3%                   |
| <i>Domestic human and industrial use, sub-total</i>                    | <i>9 460</i>   | <i>9 274</i>   | <i>9 171</i>   | <i>9 141</i>   | <i>9 127</i>                   | <i>9 220</i>               | <i>9 220</i>                | <i>1,0%</i>             |
| <i>Other domestic use</i>  |                |                |                |                |                                |                            |                             |                         |
| Compound feed industry   | 4 587          | 4 419          | 4 390          | 5 216          | 5 424                          | 5 550                      | 5 550                       | 2,3%                    |
| Seed   | 410            | 403            | 394            | 353            | 400                            | 400                        | 400                         | 0,0%                    |
| Losses (estimated to 1% of marketed production)                        | 326            | 339            | 345            | 370            | 393                            | 330                        | 330                         | -16,1%                  |
| Others   | 0              | 389            | 291            | 871            | 404                            | 400                        | 400                         | -0,9%                   |
| <i>Other domestic use, sub-total</i>                                   | <i>5 323</i>   | <i>5 550</i>   | <i>5 420</i>   | <i>6 810</i>   | <i>6 621</i>                   | <i>6 680</i>               | <i>6 680</i>                | <i>0,9%</i>             |
| <i>Domestic market use, total</i>                                      | <i>14 783</i>  | <i>14 824</i>  | <i>14 590</i>  | <i>15 951</i>  | <i>15 748</i>                  | <i>15 900</i>              | <i>15 900</i>               | <i>1,0%</i>             |
| <i>Grains exports</i>  |                |                |                |                |                                |                            |                             |                         |
| European Union   | 7 175          | 6 807          | 7 965          | 7 803          | 6 259                          | 9 072                      | 9 027                       | 44,2%                   |
| Third-countries  | 9 906          | 12 221         | 11 368         | 12 623         | 4 971                          | 8 400                      | 8 400                       | 69,0%                   |
| Overseas territories   | 92             | 122            | 106            | 127            | 110                            | 110                        | 110                         | 0,0%                    |
| <i>Grains exports, sub-total</i>                                       | <i>17 172</i>  | <i>19 150</i>  | <i>19 439</i>  | <i>20 553</i>  | <i>11 340</i>                  | <i>17 582</i>              | <i>17 537</i>               | <i>54,6%</i>            |
| <i>Common wheat flour exports (grain value)</i>                        |                |                |                |                |                                |                            |                             |                         |
| European Union   | 241            | 232            | 188            | 178            | 170                            | 140                        | 140                         | -17,5%                  |
| Third-countries  | 453            | 451            | 354            | 298            | 259                            | 160                        | 160                         | -38,3%                  |
| Food aid   | 30             | 30             | 30             | 30             | 30                             | 30                         | 30                          | 0,0%                    |
| <i>Common wheat flour exports, sub-total (grain value)</i>             | <i>724</i>     | <i>714</i>     | <i>572</i>     | <i>506</i>     | <i>459</i>                     | <i>330</i>                 | <i>330</i>                  | <i>-28,1%</i>           |
| <i>Exports, total</i>  | <i>17 896</i>  | <i>19 863</i>  | <i>20 011</i>  | <i>21 059</i>  | <i>11 799</i>                  | <i>17 912</i>              | <i>17 867</i>               | <i>51,4%</i>            |
| <i>Market use, total</i>   | <i>32 678</i>  | <i>34 688</i>  | <i>34 602</i>  | <i>37 010</i>  | <i>27 547</i>                  | <i>33 812</i>              | <i>33 767</i>               | <i>22,6%</i>            |
| <b>MARKET ENDING STOCKS</b>  |                |                |                |                |                                |                            |                             |                         |
| <i>incl. Marketing entities ("collecteurs")</i>                        | <i>2 227</i>   | <i>1 753</i>   | <i>1 873</i>   | <i>2 403</i>   | <i>2 250</i>                   |                            |                             |                         |
| <i>incl. Compound feed industry</i>                                    | <i>139</i>     | <i>112</i>     | <i>118</i>     | <i>133</i>     | <i>156</i>                     |                            |                             |                         |
| <i>incl. Milling industry</i>  | <i>394</i>     | <i>381</i>     | <i>397</i>     | <i>423</i>     | <i>397</i>                     |                            |                             |                         |
| <i>incl. Starch industry</i>   | <i>64</i>      | <i>60</i>      | <i>88</i>      | <i>82</i>      | <i>91</i>                      |                            |                             |                         |
| <i>incl. Elevators at ports</i>  | <i>77</i>      | <i>94</i>      | <i>374</i>     | <i>296</i>     | <i>50</i>                      |                            |                             |                         |
| 5-year average ending-stocks   |                |                |                |                | 2 754                          | 2 886                      | 2 886                       |                         |
| Available volumes beyond 5YA   |                |                |                |                | 190                            | -360                       | -330                        |                         |
| <i>(outside of the market S&amp;D) reminder: On-farm ending stocks</i> | <i>252</i>     | <i>400</i>     | <i>784</i>     | <i>1 756</i>   | <i>687</i>                     | <i>1 200</i>               | <i>1 200</i>                | <i>74,6%</i>            |

## Durum wheat

| 1 000 t  | 2012/13      | 2013/14      | 2014/15      | 2015/16      | 2017/18<br><i>Provisional June-18</i> | 2017/18<br><i>Forecast May-18</i> | 2017/18<br><i>Forecast June-18</i> | Change<br><i>17/18 / 16/17</i> |
|--|--------------|--------------|--------------|--------------|---------------------------------------|-----------------------------------|------------------------------------|--------------------------------|
| <b>Information outside of the market S&amp;D</b>                         |              |              |              |              |                                       |                                   |                                    |                                |
| Area (1 000 ha)  | 437          | 336          | 287          | 319          | 401                                   | 370                               | 370                                | -7,6%                          |
| Yield (qx/ha)  | 54,5         | 53,0         | 51,8         | 56,6         | 42,2                                  | 57,3                              | 57,3                               | 35,6%                          |
| Production (1 000 t)   | 2 383        | 1 781        | 1 484        | 1 806        | 1 694                                 | 2 121                             | 2 121                              | 25,2%                          |
| On-farm beginning stocks*  | 35           | 52           | 7            | 61           | 81                                    | 102                               | 102                                | 27,0%                          |
| On-farm feeding and other on-farm use*                                   | 52           | 6            | 18           | 83           | 94                                    | 50                                | 50                                 | -47,1%                         |
| On-farm ending stocks*   | 52           | 7            | 61           | 81           | 102                                   | 218                               | 200                                | 95,8%                          |
| Marketed production as of 01. 05   |              |              |              |              | 1 453                                 | 1 734                             | 1 836                              | 26,4%                          |
| % of forecast marketed production  |              |              |              |              | 92,1%                                 | 88,7%                             | 93,0%                              | 1,04%                          |
| * Tentative estimates.   |              |              |              |              |                                       |                                   |                                    |                                |
| <b>1 000 t</b>   |              |              |              |              |                                       |                                   |                                    |                                |
|  | 2012/13      | 2013/14      | 2014/15      | 2015/16      | 2017/18<br><i>Provisional June-18</i> | 2017/18<br><i>Forecast May-18</i> | 2017/18<br><i>Forecast June-18</i> | Change<br><i>17/18 / 16/17</i> |
| <b>MARKET SUPPLY</b>   |              |              |              |              |                                       |                                   |                                    |                                |
| Beginning stocks on the market   | 153          | 274          | 100          | 88           | 165                                   | 276                               | 276                                | 66,7%                          |
| Marketed production ("collecte")   | 2 313        | 1 820        | 1 412        | 1 703        | 1 578                                 | 1 956                             | 1 973                              | 25,1%                          |
| Imports  | 78           | 40           | 195          | 60           | 198                                   | 110                               | 110                                | -44,6%                         |
| Adjustment   | 32           | 99           | 324          | 203          | 163                                   |                                   |                                    |                                |
| <i>Market supply, total</i>  | <i>2 577</i> | <i>2 233</i> | <i>2 031</i> | <i>2 053</i> | <i>2 105</i>                          | <i>2 341</i>                      | <i>2 359</i>                       | <i>12,1%</i>                   |
| <b>MARKET USE</b>  |              |              |              |              |                                       |                                   |                                    |                                |
| <i>Domestic human and industrial use</i>                                 |              |              |              |              |                                       |                                   |                                    |                                |
| Semolina industry  | 465          | 458          | 457          | 466          | 452                                   | 460                               | 460                                | 1,8%                           |
| <i>Domestic human and industrial use, sub-total</i>                      | <i>465</i>   | <i>458</i>   | <i>457</i>   | <i>466</i>   | <i>452</i>                            | <i>460</i>                        | <i>460</i>                         | <i>1,8%</i>                    |
| <i>Other domestic use</i>  |              |              |              |              |                                       |                                   |                                    |                                |
| Compound feed industry   | 16           | 4            | 0            | 2            | 27                                    | 17                                | 20                                 | -25,9%                         |
| Seed   | 41           | 35           | 40           | 45           | 40                                    | 40                                | 40                                 | 0,0%                           |
| Losses (estimated to 1% of marketed production)                          | 23           | 18           | 14           | 17           | 16                                    | 20                                | 20                                 | 25,1%                          |
| Others   |              |              |              |              | 118                                   | 0                                 | 0                                  |                                |
| <i>Other domestic use, sub-total</i>                                     | <i>80</i>    | <i>57</i>    | <i>55</i>    | <i>64</i>    | <i>201</i>                            | <i>77</i>                         | <i>80</i>                          | <i>-60,3%</i>                  |
| <i>Domestic market use, total</i>  | <i>545</i>   | <i>515</i>   | <i>512</i>   | <i>530</i>   | <i>653</i>                            | <i>537</i>                        | <i>540</i>                         | <i>-17,3%</i>                  |
| <i>Grains exports</i>  |              |              |              |              |                                       |                                   |                                    |                                |
| European Union   | 1 006        | 1 023        | 954          | 718          | 833                                   | 1 200                             | 1 200                              | 44,0%                          |
| Third-countries  | 591          | 437          | 318          | 500          | 209                                   | 330                               | 310                                | 48,6%                          |
| <i>Grains exports, sub-total</i>   | <i>1 597</i> | <i>1 460</i> | <i>1 271</i> | <i>1 219</i> | <i>1 042</i>                          | <i>1 530</i>                      | <i>1 510</i>                       | <i>45,0%</i>                   |
| <i>Durum wheat semolina &amp; flour exports (grain value)</i>            |              |              |              |              |                                       |                                   |                                    |                                |
| <i>Durum wheat semolina &amp; flour exports, sub-total (grain value)</i> | <i>161</i>   | <i>158</i>   | <i>160</i>   | <i>139</i>   | <i>135</i>                            | <i>130</i>                        | <i>130</i>                         | <i>-3,7%</i>                   |
| <i>Exports, total</i>  | <i>1 758</i> | <i>1 618</i> | <i>1 431</i> | <i>1 358</i> | <i>1 177</i>                          | <i>1 660</i>                      | <i>1 640</i>                       | <i>39,4%</i>                   |
| <i>Market use, total</i>   | <i>2 303</i> | <i>2 133</i> | <i>1 943</i> | <i>1 888</i> | <i>1 829</i>                          | <i>2 197</i>                      | <i>2 180</i>                       | <i>19,2%</i>                   |
| <b>MARKET ENDING STOCKS</b>  |              |              |              |              |                                       |                                   |                                    |                                |
|  | 274          | 100          | 88           | 165          | 276                                   | 145                               | 179                                | -35,0%                         |
| <i>incl. Marketing entities ("collecteurs")</i>                          | 210          | 62           | 62           | 124          | 245                                   |                                   |                                    |                                |
| <i>incl. Compound feed industry</i>                                      | 1            | 0            | 0            | 0            | 1                                     |                                   |                                    |                                |
| <i>incl. Semolina industry</i>   | 44           | 27           | 24           | 24           | 25                                    |                                   |                                    |                                |
| <i>incl. Elevators at ports</i>  | 18           | 11           | 1            | 16           | 5                                     |                                   |                                    |                                |
| 5-year average ending-stocks   |              |              |              |              | 156                                   | 180                               | 180                                |                                |
| Available volumes beyond 5YA   |              |              |              |              | 120                                   | -36                               | -1                                 |                                |
| <i>(outside of the market S&amp;D) reminder: On-farm ending stocks</i>   | <i>52</i>    | <i>7</i>     | <i>61</i>    | <i>81</i>    | <i>102</i>                            | <i>218</i>                        | <i>200</i>                         | <i>95,8%</i>                   |

| 1 000 t  | 2012/13       | 2013/14      | 2014/15       | 2015/16       | 2016/17<br><i>Provisional June-18</i> | 2017/18<br><i>Forecast May-18</i> | 2017/18<br><i>Forecast June-18</i> | Change<br><i>17/18 / 16/17</i> |
|--|---------------|--------------|---------------|---------------|---------------------------------------|-----------------------------------|------------------------------------|--------------------------------|
| <b>Information outside of the market S&amp;D</b>                       |               |              |               |               |                                       |                                   |                                    |                                |
| Area (1 000 ha)  | 1 683         | 1 635        | 1 764         | 1 829         | 1 917                                 | 1 908                             | 1 908                              | -0.5%                          |
| Yield (qx/ha)  | 67,4          | 63,1         | 66,5          | 71,2          | 54,4                                  | 63,3                              | 63,3                               | 16,3%                          |
| Production (1 000 t)   | 11 341        | 10 315       | 11 729        | 13 028        | 10 435                                | 12 079                            | 12 079                             | 15,8%                          |
| On-farm beginning stocks*  | 43            | 44           | 134           | 357           | 403                                   | 251                               | 251                                | -37,9%                         |
| On-farm feeding and other on-farm use*                                 | 1 776         | 1 764        | 1 469         | 2 061         | 1 837                                 | 2 085                             | 2 092                              | 13,9%                          |
| On-farm ending stocks*   | 44            | 134          | 357           | 403           | 251                                   | 200                               | 200                                | -20,2%                         |
| Marketed production as of 01. 05                                       |               |              |               |               | 8 147                                 | 9 288                             | 9 574                              | 17,5%                          |
| % of forecast marketed production                                      |               |              |               |               | 93,1%                                 | 92,5%                             | 95,4%                              | 2,5%                           |
| * Tentative estimates.   |               |              |               |               |                                       |                                   |                                    |                                |
| <b>1 000 t</b>   |               |              |               |               |                                       |                                   |                                    |                                |
|  | 2012/13       | 2013/14      | 2014/15       | 2015/16       | 2016/17<br><i>Provisional June-18</i> | 2017/18<br><i>Forecast May-18</i> | 2017/18<br><i>Forecast June-18</i> | Change<br><i>17/18 / 16/17</i> |
| <b>MARKET SUPPLY</b>   |               |              |               |               |                                       |                                   |                                    |                                |
| Beginning stocks on the market   | 955           | 1 265        | 1 127         | 1 155         | 1 291                                 | 1 072                             | 1 072                              | -17,0%                         |
| Marketed production ("collecte")                                       | 9 564         | 8 462        | 10 037        | 10 920        | 8 751                                 | 10 044                            | 10 037                             | 14,7%                          |
| Imports  | 59            | 36           | 73            | 50            | 106                                   | 40                                | 42                                 | -60,5%                         |
| <i>Market supply, total</i>  | <i>10 578</i> | <i>9 763</i> | <i>11 237</i> | <i>12 125</i> | <i>10 149</i>                         | <i>11 157</i>                     | <i>11 151</i>                      | <i>9,9%</i>                    |
| <b>MARKET USE</b>  |               |              |               |               |                                       |                                   |                                    |                                |
| <i>Domestic human and industrial uses</i>                              |               |              |               |               |                                       |                                   |                                    |                                |
| Malting industry   | 161           | 153          | 128           | 259           | 255                                   | 300                               | 310                                | 21,4%                          |
| Food industry  | 20            | 20           | 20            | 20            | 20                                    | 20                                | 20                                 | 0,0%                           |
| <i>Domestic human and industrial use, sub-total</i>                    | <i>181</i>    | <i>173</i>   | <i>148</i>    | <i>279</i>    | <i>275</i>                            | <i>320</i>                        | <i>330</i>                         | <i>19,9%</i>                   |
| <i>Other domestic use</i>  |               |              |               |               |                                       |                                   |                                    |                                |
| Compound feed industry   | 1 291         | 1 205        | 1 012         | 1 014         | 1 602                                 | 1 300                             | 1 300                              | -18,9%                         |
| Seed   | 160           | 167          | 161           | 156           | 160                                   | 160                               | 160                                | 0,0%                           |
| Losses (estimated to 1% of marketed production)                        | 96            | 85           | 100           | 109           | 131                                   | 100                               | 100                                | -23,5%                         |
| Others   | 118           | 393          | 465           | 154           | 214                                   | 250                               | 250                                | 16,6%                          |
| <i>Other domestic use, sub-total</i>                                   | <i>1 664</i>  | <i>1 849</i> | <i>1 739</i>  | <i>1 433</i>  | <i>2 108</i>                          | <i>1 810</i>                      | <i>1 810</i>                       | <i>-14,1%</i>                  |
| <i>Domestic market use, total</i>                                      | <i>1 845</i>  | <i>2 023</i> | <i>1 887</i>  | <i>1 712</i>  | <i>2 383</i>                          | <i>2 130</i>                      | <i>2 140</i>                       | <i>-10,2%</i>                  |
| <i>Grains exports</i>  |               |              |               |               |                                       |                                   |                                    |                                |
| European Union   | 4 192         | 3 458        | 2 993         | 3 027         | 2 908                                 | 3 417                             | 3 444                              | 18,4%                          |
| Third-countries  | 1 771         | 1 612        | 3 635         | 4 644         | 2 358                                 | 3 100                             | 2 800                              | 18,7%                          |
| Overseas territories   | 15            | 18           | 11            | 13            | 15                                    | 15                                | 15                                 | 0,0%                           |
| <i>Grains exports, sub-total</i>                                       | <i>5 978</i>  | <i>5 088</i> | <i>6 638</i>  | <i>7 684</i>  | <i>5 281</i>                          | <i>6 532</i>                      | <i>6 259</i>                       | <i>18,5%</i>                   |
| <i>Barley malt exports (grain value)</i>                               |               |              |               |               |                                       |                                   |                                    |                                |
| European Union   | 799           | 790          | 823           | 727           | 725                                   | 720                               | 720                                | -0,7%                          |
| Third-countries  | 690           | 735          | 734           | 711           | 688                                   | 650                               | 630                                | -8,4%                          |
| <i>Barley malt exports, sub-total (grain value)</i>                    | <i>1 490</i>  | <i>1 524</i> | <i>1 557</i>  | <i>1 438</i>  | <i>1 413</i>                          | <i>1 370</i>                      | <i>1 350</i>                       | <i>-4,4%</i>                   |
| <i>Exports, total</i>  | <i>7 468</i>  | <i>6 612</i> | <i>8 195</i>  | <i>9 121</i>  | <i>6 694</i>                          | <i>7 902</i>                      | <i>7 609</i>                       | <i>13,7%</i>                   |
| <i>Market use, total</i>   | <i>9 313</i>  | <i>8 635</i> | <i>10 082</i> | <i>10 833</i> | <i>9 076</i>                          | <i>10 032</i>                     | <i>9 749</i>                       | <i>7,4%</i>                    |
| <b>MARKET ENDING STOCKS</b>  |               |              |               |               |                                       |                                   |                                    |                                |
|  | 1 265         | 1 127        | 1 155         | 1 291         | 1 072                                 | 1 124                             | 1 403                              | 30,8%                          |
| <i>incl. Marketing entities ("collecteurs")</i>                        | 1 097         | 884          | 809           | 991           | 754                                   |                                   |                                    |                                |
| <i>incl. Compound feed industry</i>                                    | 43            | 43           | 43            | 41            | 59                                    |                                   |                                    |                                |
| <i>incl. Malting industry</i>  | 95            | 104          | 106           | 120           | 159                                   |                                   |                                    |                                |
| <i>incl. Elevators at ports</i>  | 31            | 97           | 197           | 140           | 100                                   |                                   |                                    |                                |
| 5-year average ending-stocks   |               |              |               |               | 1 159                                 | 1 182                             | 1 182                              |                                |
| Available volumes beyond 5YA   |               |              |               |               | -87                                   | -58                               | 221                                |                                |
| <i>(outside of the market S&amp;D) reminder: On-farm ending stocks</i> | <i>44</i>     | <i>134</i>   | <i>357</i>    | <i>403</i>    | <i>251</i>                            | <i>200</i>                        | <i>200</i>                         | <i>-20,2%</i>                  |

## Maize / Corn (full-maturity grain)

| 1 000 t   | 2012/13       | 2013/14       | 2014/15       | 2015/16       | 2016/17<br><i>Provisional June-18</i> | 2017/18<br><i>Forecast May-18</i> | 2017/18<br><i>Forecast June-18</i> | Change<br><i>17/18 / 16/17</i> |
|---|---------------|---------------|---------------|---------------|---------------------------------------|-----------------------------------|------------------------------------|--------------------------------|
| <b>Information outside of the market S&amp;D</b>                          |               |               |               |               |                                       |                                   |                                    |                                |
| Area (1 000 ha)   | 1 674         | 1 763         | 1 764         | 1 559         | 1 368                                 | 1 334                             | 1 334                              | -2,5%                          |
| Yield (qx/ha)   | 91,6          | 82,1          | 101,8         | 83,8          | 82,2                                  | 101,4                             | 101,4                              | 23,3%                          |
| Production (1 000 t)  | 15 341        | 14 481        | 17 957        | 13 059        | 11 251                                | 13 528                            | 13 528                             | 20,2%                          |
| Marketed production as of 01.05   |               |               |               |               | 9 060                                 | 10 714                            | 11 030                             | 21,7%                          |
| % of forecast marketed production   |               |               |               |               | 93,0%                                 | 90,2%                             | 92,7%                              | -0,3%                          |
| <b>1 000 t</b>  |               |               |               |               |                                       |                                   |                                    |                                |
| <b>MARKET SUPPLY</b>  |               |               |               |               |                                       |                                   |                                    |                                |
| Beginning stocks on the market  | 2 445         | 2 470         | 2 388         | 2 970         | 2 485                                 | 1 950                             | 1 950                              | -21,5%                         |
| Marketed production ("collecte")  | 13 628        | 12 573        | 16 238        | 12 052        | 9 738                                 | 11 878                            | 11 897                             | 22,2%                          |
| Imports   | 475           | 587           | 414           | 412           | 574                                   | 550                               | 590                                | 2,8%                           |
| <i>Market supply, total</i>   | <b>16 548</b> | <b>15 629</b> | <b>19 040</b> | <b>15 434</b> | <b>12 797</b>                         | <b>14 378</b>                     | <b>14 437</b>                      | <b>12,8%</b>                   |
| <b>MARKET USE</b>   |               |               |               |               |                                       |                                   |                                    |                                |
| <i>Domestic human and industrial use</i>                                  |               |               |               |               |                                       |                                   |                                    |                                |
| Starch industry   | 2 252         | 2 289         | 2 294         | 2 259         | 2 269                                 | 2 250                             | 2 200                              | -3,0%                          |
| Semolina industry   | 125           | 135           | 127           | 126           | 135                                   | 100                               | 100                                | -25,9%                         |
| Distillery (incl. Biofuels)   | 521           | 536           | 518           | 474           | 515                                   | 515                               | 515                                | 0,0%                           |
| <i>Domestic human and industrial use, sub-total</i>                       | <b>2 898</b>  | <b>2 960</b>  | <b>2 939</b>  | <b>2 859</b>  | <b>2 919</b>                          | <b>2 865</b>                      | <b>2 815</b>                       | <b>-3,6%</b>                   |
| <i>Other domestic use</i>   |               |               |               |               |                                       |                                   |                                    |                                |
| Compound feed industry  | 3 492         | 3 531         | 3 701         | 2 773         | 2 282                                 | 2 450                             | 2 450                              | 7,4%                           |
| Seed  | 108           | 85            | 99            | 94            | 90                                    | 90                                | 90                                 | 0,0%                           |
| Losses (estimated to 1% of marketed production)                           | 136           | 126           | 162           | 121           | 97                                    | 119                               | 119                                | 22,2%                          |
| Others  | 693           | 1 070         | 921           | 766           | 768                                   | 700                               | 700                                | -8,8%                          |
| <i>Other domestic use, sub-total</i>                                      | <b>4 429</b>  | <b>4 812</b>  | <b>4 883</b>  | <b>3 753</b>  | <b>3 237</b>                          | <b>3 359</b>                      | <b>3 359</b>                       | <b>3,8%</b>                    |
| <i>Domestic market use, total</i>   | <b>7 328</b>  | <b>7 771</b>  | <b>7 822</b>  | <b>6 612</b>  | <b>6 156</b>                          | <b>6 224</b>                      | <b>6 174</b>                       | <b>0,3%</b>                    |
| <i>Grains exports</i>   |               |               |               |               |                                       |                                   |                                    |                                |
| European Union  | 5 874         | 4 723         | 7 516         | 5 620         | 4 126                                 | 4 997                             | 4 962                              | 20,3%                          |
| Third-countries   | 524           | 402           | 371           | 354           | 195                                   | 150                               | 150                                | -23,1%                         |
| Overseas territories  | 120           | 96            | 124           | 129           | 120                                   | 120                               | 120                                | 0,0%                           |
| <i>Grains exports, sub-total</i>  | <b>6 518</b>  | <b>5 221</b>  | <b>8 011</b>  | <b>6 103</b>  | <b>4 441</b>                          | <b>5 267</b>                      | <b>5 232</b>                       | <b>17,8%</b>                   |
| <i>Maize / Corn semolina and flour exports (grain value)</i>              |               |               |               |               |                                       |                                   |                                    |                                |
| <i>Maize / Corn semolina &amp; flour exports, sub-total (grain value)</i> | 233           | 250           | 237           | 234           | 250                                   | 190                               | 190                                | -24,0%                         |
| <i>Exports, total</i>   | <b>6 750</b>  | <b>5 471</b>  | <b>8 247</b>  | <b>6 337</b>  | <b>4 691</b>                          | <b>5 457</b>                      | <b>5 422</b>                       | <b>15,6%</b>                   |
| <b>Market use, total</b>  | <b>14 078</b> | <b>13 242</b> | <b>16 069</b> | <b>12 949</b> | <b>10 847</b>                         | <b>11 680</b>                     | <b>11 596</b>                      | <b>6,9%</b>                    |
| <b>MARKET ENDING STOCKS</b>   |               |               |               |               |                                       |                                   |                                    |                                |
| <i>incl. Marketing entities ("collecteurs")</i>                           | <b>2 470</b>  | <b>2 388</b>  | <b>2 970</b>  | <b>2 485</b>  | <b>1 950</b>                          | <b>2 698</b>                      | <b>2 841</b>                       | <b>45,7%</b>                   |
| <i>incl. Compound feed industry</i>                                       | 2 310         | 2 151         | 2 764         | 2 271         | 1 779                                 |                                   |                                    |                                |
| <i>incl. Starch industry</i>  | 87            | 93            | 85            | 89            | 93                                    |                                   |                                    |                                |
| <i>incl. Semolina industry</i>  | 64            | 53            | 66            | 73            | 63                                    |                                   |                                    |                                |
| <i>incl. Elevators at ports</i>   | 7             | 7             | 8             | 9             | 5                                     |                                   |                                    |                                |
|   | 2             | 83            | 47            | 43            | 10                                    |                                   |                                    |                                |
| <i>5-year average ending-stocks</i>                                       |               |               |               |               | 2 551                                 | 2 452                             | 2 452                              | -3,9%                          |
| <i>Available volumes beyond 5YA</i>                                       |               |               |               |               | -601                                  | 246                               | 389                                | -164,7%                        |